

Congress of the United States
Washington, DC 20515

October, 22 2012

Ms. Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F Street, N.E.
Washington, DC 20549

Dear Secretary Murphy:

It has come to the attention of our offices that the Society for Mining, Metallurgy and Exploration has filed a petition for rulemaking with the Securities and Exchange Commission, pursuant to Rule 192(a) of the Rules of Practice, to amend Industry Guide 7, which contains the SEC's basic disclosure policy for mining companies.

Further, we understand SME and the mining industry have been working diligently with the SEC for a number of years to try to clarify and update Industry Guide 7 to no avail. It is vital for the SEC to move forward in the near-term to realign the U.S. reporting regime for mining companies both for the protection of investors and removal of competitive harm to U.S. mining companies.

It is our fervent hope that the SEC will move to address this inequity in an expeditious manner and give full attention to SME petition. We would appreciate a response outlining the timeline for action on the part of the SEC with regards to this petition. Our respective offices stand at the ready to work with you and your staff to resolve this critically important issue for U.S.-based mining companies. Thank you for your attention to this matter.

Sincerely,



Rep. Mike Coffman (CO-06)



Rep. Mark E. Amodei (NV-02)