

# keynote

## The Mineral Supercycle: Past, Present and Future



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**Monday, February 25, 2008**  
**9:00 AM**  
**Salt Palace Convention Center**  
**Salt Lake City, Utah**

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**F**or most of our careers we have suffered from low commodity prices. This changed in 2002 and has led to the greatest bull market for minerals in recorded history. Thousands of new jobs have been created and hundreds of new companies have been formed. Billions of dollars of new investments into this sector has led to skyrocketing share prices and led to major new mineral discoveries and the development of new mines. The opportunity for vast rewards are so high that the St. Barbara Retirement Home for Miners was recently closed due to late night escapes.

The emergence of a modern mineral boom is complicated due to the myriad of global influences. This keynote address will review today's Supercycle. It will discuss the roots causes, the role of current events and provide insights into the duration and outlook for the future.